

Take your career to a better state.

Actuarial Analyst

Analysis. Insight. Predicting the future.

The Actuarial Department relies on creative, resourceful problem solvers to provide analysis and insight to support critical Enterprise business decisions.

Challenging assignments and developmental opportunities are the norm for all employees. Financial support and study time at work are also offered to encourage successful pursuit of FCAS (Fellow, Casualty Actuarial Society) and FSA (Fellow, Society of Actuaries) designations.

This department develops insurance coverages and rates for State Farm, with dedicated actuarial functions specializing in property and casualty or life and health insurance:

Property and Casualty (Auto / Fire)

As property and casualty analysts, technicians, or support staff, some of our work includes:

- Making pricing recommendations to meet financial and marketing objectives
- Performing research and statistical modeling to determine new factors to include in our rating plan
- Assisting Market Area and Corporate departments
- Working with state regulators to implement new products, rating plans, and rate levels
- Developing new analysis tools for use by other associates
- Measuring and managing our catastrophe exposure and negotiating reinsurance contracts

Life and Health

The life and health insurance fields offer ample opportunity for actuarial candidates in our department. Some of our work includes:

- Designing and launching new products
- Modeling assets and liabilities
- Reviewing all facets of experience studies
- Understanding the implications of new regulations and tax law changes
- Managing policyholder dividends based on historical experience

Additional Information/Qualifications

- Must have passed at least 1 CAS/SOA Actuarial Exam.
- Minimum college GPA requirement of 3.5 for competitive candidates.
- Prior experience as an actuarial intern desired.
- Computer skills and/or object-oriented programming knowledge desired.

Job Opening Numbers:

- P&C Actuarial Analyst Req885
- Life/Health Actuarial Analyst Req1056

statefarm.com/careers



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